

BUSINESS NAME

Upscale Profitable Hair Salon

Location: Confidential, British Columbia

Primary Business Category: Beauty Salons

FINANCING COMMENTS

SUPPORT / TRAINING COMMENTS

Vendor will provide an agreed period of training and transition to the new owner.

BUSINESS DETAILS

Asking Price: \$545,000

Gross Revenue: \$1,150,000

Cash Flow: \$186,000

Down Payment: 0

FF&E (Included): N/A

Inventory: N/A

Financing: No

Home Based: No

Year Established: 2007

Franchise: No

Year Acquired: 2007

Distressed: No

Willing to Train: Yes

Relocatable: No

DESCRIPTION

This is an opportunity to purchase a luxury boutique hair salon that has developed a strong reputation as an industry leader in hair care services. By employing a system of continuous education, high standards, and empowering their team, the company has built a solid model for ongoing success, independent of owner input. The company's revenues are generated through a combined service and retail model, and utilizes a commission-based employment structure, allowing healthy profits for both ownership and staff.

This well established brand and business, provides a prospective buyer with a strong system of processes and offers flexible support for a proper transition to the new owner.

Type of Sale: Share Sale

Inclusions in Asking Price: Operational Balance Sheet Inclusive of Furniture, Fixtures, & Equipment; Goodwill; and Normal Net Working Capital Inclusive of \$30,000

REAL ESTATE INFORMATION

Is Property Leased: Yes
Real State Available: No
Real Estate Included: No
Fulltime Employees: 8

Part Time Employees: 4
Is Management Staying: No
Monthly Payroll: \$0
Building Size: 1,700 sq ft
Monthly Rent: N/A